



Be a part of Brixton's Third Solar Energy Project

Join investors and young project interns from the Roupell Park Estate as the community solar panels are installed and start generating money for the community.

Following the [award-winning](#) success of Brixton Energy Solar 1 and Solar 2 projects, Repowering's third solar energy project is now open for investment. The solar panels, sited on the roof of four buildings on Brixton's [Roupell Park Estate](#), are looking to attract £67,000 from a range of local investors, including residents of Roupell Park Estate.

A team of young people are now undertaking paid work experience placements, and assisting with the installation of the panels. Blazej, Nadeane, Isha, Kamel and Habiba are studying for their GCSEs and were selected to be part of the project because of their enthusiasm for their community and future opportunities.

Cllr Imogen Walker, Cabinet member for Environment and Sustainability, Lambeth Council said: "This third solar project in Brixton will bring multiple benefits for people living on the estate, and I'm pleased to be supporting such a ground-breaking project. Providing work experience opportunities for young people so they can gain the valuable skills they need in today's challenging job market, is paramount, especially in a Borough experiencing high youth unemployment. It's also significant that the panels will cut service charges for estate residents."

Edward Davey, Secretary of State for Energy and Climate Change, said: "Community energy isn't just about energy generation. It's about communities taking the opportunity to protect themselves from rising fuel costs, reduce emissions and help local young people in the community boost their skills and experience.

"I was delighted to see first-hand the fantastic Brixton Energy Solar project. I want to see a community energy revolution, where projects like this spring up across the country. That's why I've called for evidence on what needs to be done to get more of them. I wish Brixton Energy Solar 3 the very best of luck in their recently launched share offer and every success for the future."

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Notes to Editors

1. About Repowering

Repowering Limited is a not-for-profit cooperative organisation that specialises in creating local energy. Creating local energy means that we adopt a community-led approach to delivering renewable energy projects that are owned by the community and provide benefits to local residents.

Repowering is committed to working with Local Authorities and communities to promote and facilitate the wide scale development and local ownership of renewable energy projects across London. Through our projects we aim to:

- Reduce CO2 emissions by generating decentralised low-carbon energy
- Tackle fuel poverty and educate residents about energy efficiency
- Empower communities through local leadership and community ownership
- Provide opportunities for local and responsible financial investment
- Create training and employment opportunities for local people

Repowering has the technical, financial, legal, project management and community engagement expertise to replicate the local energy projects across London. Repowering has successfully facilitated the delivery of the award winning Brixton Energy Solar 1 and Solar 2 projects with the support of Lambeth Council and local residents.

Community-owned energy is a way for inner-city communities to take steps to reduce their dependence on oil, protect against rising fuel costs and encourage energy efficient behaviour.

2. About Brixton Energy Co-operatives

Brixton Energy Solar 1, Solar 2 and Solar 3 are Co-operatives registered under the Industrial and Provident Societies Act. The Co-operatives are jointly owned and operated by local Brixton residents to support the generation of solar power in Brixton and provide practical solutions to a low-carbon future. Most investors are Lambeth and/or Brixton residents, with additional investors throughout London and beyond.

3. About the [Brixton Energy Solar 3 share offer](#)

- Each share in Brixton Energy Solar 3 has a nominal value of £1. The minimum shareholding for residents is £50 for interested investors £250.
- Investors will receive interest payments, estimated at 4% average annual rate of return.
- The investment is eligible for the Seed Enterprise Investment Scheme (SEIS), which provides up to 50% tax relief and will equate to a 6% effective return on investment.
- The 52kWp system will be capable of generating an estimated 50,000kWh leading to carbon savings of 20,000Kg per annum.
- Share offer closes on 14th July 2013

4. About Co-operatives

Co-operatives are not-for-profit structures, which abide by the core co-operative principles (for example they are one member, one vote democracies). Technically they are Co-operative Societies (previously known as Industrial and Provident Societies).

5. Story Highlights

- Solar panels are connected to the grid on July 14th, 2013.
- Seven young people (15-21 years old) from the Roupell Park Estate are benefiting from paid work experience
- Minimum investment from the residents of Roupell Park Estate is £50
- Minimum investment for anyone else wishing to invest is £250
- This award-winning model, already proven twice previously, demonstrates the opportunity for co-operatively owned renewable energy generation

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